

SONARGAON TEXTILES LIMITED

Khansons Centre (8th & 9th Floor)
37, Kawran Bazar, Dhaka-1215
Tel : 55012652, 55012656, Fax: 880-2-55012656

1st Quarter (Q1) Financial Statements

In compliance with listing regulation 2015 of Dhaka & Chittagong Stock Exchange as well as BSEC notification no. -SEC/CMRRCD/2008-183/Admin/03-34 dated : 27th Sept, 2009, we are pleased to provide you below the un-audited financial statement of the Company for the 1st Quarter ended 30th September, 2021. as considered by the Board of Directors meeting held on 14.11.2021 at 37, Kawran Bazar, Dhaka-1215.

On Behalf of the Board

Md. Anwar Hossain
Company Secretary

Statement of Financial Position (Un-Audited) As at 30th September, 2021

	30 Sept. 2021 Taka	30 June, 2021 Taka
Assets		
Non-Current Assets :		
Property, Plant and Equipment	831,674,849	842,742,314
IFRS 16 - Right of Use Asset	379,694	506,259
	832,054,543	843,248,573
Current Assets :		
Inventories	443,482,526	439,133,966
Trade & Other Receivables	73,109,400	53,433,670
Advances, Deposits and Prepayments	6,155,974	5,268,686
Investment in Shares Central Depository BD. Ltd. (CDBL)	1,569,450	1,569,450
Cash and cash equivalent	645,042	689,203
	524,962,392	500,094,974
Total Assets	1,357,016,935	1,343,343,547
Equity and Liabilities :		
Shareholders' Equity		
Share Capital	264,670,560	264,670,560
Capital Reserve	5,373,570	5,373,570
Share Premium	54,560,000	54,560,000
Revaluation Reserve	361,046,904	364,148,104
Retained Earnings	(394,606,287)	(395,615,498)
	291,044,748	293,136,736
Non-Current Liabilities		
Long Term Loan	940,459,336	925,966,529
IFRS 16 - Lease Obligation Liabilities	488,120	1,150,459
Director's and Other Loans and Advances	27,720,197	27,720,197
Deferred Tax Liability	75,091,218	75,355,360
	1,043,758,871	1,030,192,545
Current Liabilities		
Short Term Loans	-	-
Unclaimed /Unpaid Dividend from 2019	1,523,156	1,523,156
Current Portion of Long Term Loan	-	-
Trade & Other Payables	17,074,666	16,310,295
Workers Profit Participation and Welfare Fund	2,180,815	2,180,815
Provision for Income Tax	774,680	-
	21,553,317	20,014,265
Total Equity & Liabilities	1,356,356,935	1,343,343,547
Net Assets Value Per Share (NAVPS)	11.00	11.08

A.K.M. Azizur Rahman
Chairman

Bazlur Rahman
Managing Director

Rosy Rahman
Director

Md. Mostafa
Chief Financial Officer

Md. Anwar Hossain
Company Secretary



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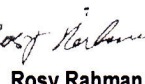
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)

For the period ended 30th September, 2021

	July to Sept. 2021 Taka	July to Sept. 2020 Taka
Turnover	129,113,381	55,604,803
Cost of Goods sold	(109,229,920)	(55,584,111)
Gross Profit	19,883,461	20,692
Operating Expenses :		
Administrative Expenses	(5,595,681)	(4,098,576)
Selling & Distribution Expenses	(398,674)	(350,385)
Financial Expenses	(15,470,556)	(7,220,328)
Total Expenses	(21,464,911)	(11,669,289)
Operating Profit/(Loss)	(1,581,451)	(11,648,597)
Non Operating Income	-	-
Net Profit/(Loss)	(1,581,451)	(11,648,597)
Provision for WPPF	-	-
Provision for WWF	-	-
Net Profit/(Loss) before tax (G-H)	(1,581,451)	(11,648,597)
Provision for Taxation		
Current Tax	(774,680)	(333,629)
Deferred Tax	264,142	1,088,200
Net Profit/Loss after tax	(2,091,989)	(10,894,026)
Other comprehensive income	-	-
Total comprehensive income	(2,091,989)	(10,894,026)
Earning Per Share (EPS)	(0.08)	(0.41)


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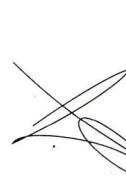
Statement of Changes in Equity(Un-Audited)
For the period ended 30th September, 2021

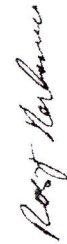
Particulars	Share Capital	Share Premium	Capital Reserve	Revaluation Reserve	Retained Earnings	Total Taka
As at 1 st July, 2021	264,670,560	54,560,000	5,373,570	364,148,104	(395,615,498)	293,136,736
Adjustment in Revaluation Reserve	-	-	-	(3,101,200)	3,101,200	-
Net profit/(Loss)- July,21 to Sept,21	-	-	-	-	(2,091,989)	(2,091,989)
As at 30 th September ,2020	264,670,560	54,560,000	5,373,570	361,046,904	(394,606,287)	291,044,748

Statement of Changes in Equity(Un-Audited)
For the period ended 30th September, 2020

Particulars	Share Capital	Share Premium	Capital Reserve	Revaluation Reserve	Retained Earnings	Total Taka
As at 1 st July, 2020	264,670,560	54,560,000	5,373,570	377,318,921	(55,453,156)	646,469,895
Adjustment in Revaluation Reserve	-	-	-	(3,319,767)	3,319,767	-
Net profit/(Loss)- July,20 to Sept,20	-	-	-	-	(10,894,027)	(10,894,027)
As at 30 th September ,2020	264,670,560	54,560,000	5,373,570	373,999,154	(63,027,415)	635,575,868


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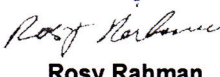
Statement of Cash flows (Un-Audited)

For the period of 30th September, 2021

	July to Sept, 2021 Taka	July to Sept, 2020 Taka
A. <u>Cash Flows from Operating Activities :</u>		
Collection from Turnover & Others	109,437,650	41,210,530
Payment to Suppliers and Employees	(108,185,685)	(47,171,237)
Cash Generated from Operation	1,251,965	(5,960,707)
Collection from Non-operation Income	-	-
Interest Paid	-	-
Income Tax paid	(720,223)	(341,842)
Net Cash Flows from Operating Activities	531,742	(6,302,549)
B. <u>Cash Flows from Investing Activities :</u>		
Acquisition of property Plant & Equipment	-	-
Acquisition of Long Term Assets	-	-
Sale Proceeds of Long Term Assets	-	-
Net Cash Flows from Investing Activities	-	-
C. <u>Cash Flows from Financing Activities :</u>		
Long Term Loan received	-	-
Other Loans and Advances Received /(Paid)	-	-
Short Term Loan Paid	-	-
Net cash flow from Financing Activities	-	-
Increase/(decrease) in Cash and Cash Equivalent (A+B+C)	531,742	(6,302,550)
Cash and Cash Equivalent at Opening	689,203	9,849,989
Unrealized gain or (loss) on foreign exchange fluctuation	(575,903)	1,551,111
Cash and Cash Equivalent at Closing	645,042	5,098,550
Net Operating Cash Flow Per Share (NOCFPS)	0.02	(0.24)


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